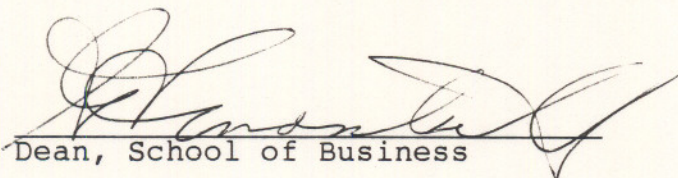


SAULT COLLEGE OF APPLIED ARTS & TECHNOLOGY
SAULT STE. MARIE, ONTARIO

COURSE OUTLINE

COURSE TITLE: ACCOUNTING IV
CODE NO.: ACC 203
PROGRAM: ACCOUNTING
SEMESTER: FOUR
DATE: JANUARY, 1991
PREVIOUS OUTLINE DATED: JANUARY, 1990
AUTHOR: G. DUNLOP

New: _____ Revision: X

APPROVED: 
Dean, School of Business

91-01-04
Date

PHILOSOPHY/GOALS:

To provide an in-depth study of the treatment of assets and the complex cap structures of a corporation. Special emphasis will be placed on regulation under The Canada Business Corporations Act and The Ontario Securities Act.

METHOD OF ASSESSMENT:

The term mark (60% of the final grade) will be based on three tests. A final examination will be given. The final grade will be based on the following:

90% and over	- A+
80% - 89%	- A
70% - 79%	- B
55% - 69%	- C
40% - 54%	- I
BELOW 40%	- R

Students with an "I" (incomplete) grade will be given the opportunity to write a supplementary examination.

TEXTBOOK(S):

Intermediate Accounting - 5th Canadian Edition
Moisch, Larsen, Lam, Johnston

ACCOUNTING IV

ACC 203

Course Name

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WEEKS UNIT TOPICS

1

LONG-TERM ASSETS

- Property and Equipment - Chapter 11
 - classifications
 - cost of assets
 - costs subsequent to acquisition
 - retirements, disposals, exchanges
- Depreciation and Depletion - Chapter 12
 - factors affecting depreciation estimate
 - depreciation methods
 - depreciation and income tax
 - depletion
- Intangible Assets - Chapter 13
 - cost of intangibles
 - amortization of intangibles
 - identifiable intangibles
 - patents, copyrights, etc.
 - unidentifiable intangibles
 - goodwill, research and development etc.
 - amortization

TEST 1

2

CORPORATIONS - Chapters 16, 17, and 18

- Capital stock
- Retained earnings
- Dividends
- Warrants
- Convertible securities
- Employee capital accumulation plans
- Treasury stock
- Earnings per share

TEST 2

ACCOUNTING IV

ACC 203

Course Name

Course Number

WEEKS UNIT TOPICS

3

OTHER INVESTMENTS - Chapter 14

- Equity securities
- Bonds
- Special problems
 - stock dividends, splits, etc.
 - convertible securities
- Cash surrender value of life insurance

- Accounting Changes, Errors and Incomplete Records - Chapter 22
 - Change in accounting policy
 - Change in estimate
 - Correction of errors
 - Prior period errors
 - Computation of income from single-entry records

TEST #3

FINAL EXAMINATION - 40% of FINAL MARK